



# Centerville Commerce

February 2016

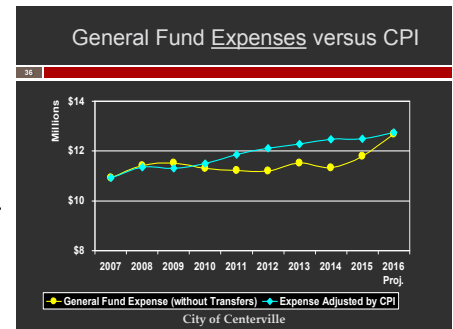
## 2016 Expected to Witness Continued Economic Growth

As the Centerville business community forges into 2016, continued moderate growth is expected in the City. 2015 witnessed another year of positive economic development activity with the construction of many new businesses at the Cornerstone of Centerville development. Aside from the expansion of new commercial areas, the City also saw redevelopment and reinvestment in many existing sites. Almost \$35 million in new construction was completed or commenced last year. This level of activity is more than 40% above historical trends. Business investment also continues to grow the job market in the community with numerous Centerville firms expanding their employment base. With both local and state-level business retention and expansion assistance, numerous Centerville businesses not only kept their companies in the community, but also placed themselves on a path toward continued expansion of their workforces.

The City of Centerville is committed to providing first-rate services and infrastructure for its residents and business community while also controlling costs. With continued revenue cuts imposed by the state legislature, Centerville faces future challenges in maintaining its high service level while fostering a competitive local tax environment that promotes business investment and growth. Centerville primarily operates from a 1.75 percent income tax rate—a rate

that has not changed since 1981. Centerville also maintains the second lowest municipal property tax rate of any community in Montgomery County. The City continues to make every effort to give the community the best value for its tax dollar, to scrutinize each project from a cost-effective standpoint, eliminate unnecessary purchases and closely monitor and right-size staffing needs.

Even with these challenges, the City of Centerville looks to 2016 with optimism and an appreciation for the continued growth and investment the business community will make in this new year.



Providing Value  
Low tax rates attract businesses and residents

	Income Tax Rate	Property Tax Rate	Assessed Sidewalk	Assessed Curb & Gutter
Moraine	2.50%	2.50	NO	NO
Oakwood	2.50%	10.05	YES	NO
Kettering	2.25%	6.79	YES	YES
Miamisburg	2.25%	7.03	YES	YES
W. Carrollton	2.25%	6.25	YES	YES
Centerville	1.75%	2.35	NO	NO

City of Centerville

## Annual Mayor's Business Breakfast Scheduled

The Mayor's Business Appreciation Breakfast is scheduled for March 9th at The Golf Club at Yankee Trace from 7:30 am to 9:30 am. All city businesses are encouraged to attend this free event, which celebrates Centerville's diverse business community. The event also provides City businesses with an invaluable networking and business development opportunity. Attendees will be provided with a comprehensive economic development overview of our growing community.

Almost 225 city business leaders attended this free event last year, making it one of the largest business networking events in the area. Interested businesses are asked to RSVP before March 2nd online at: [www.centervilleohio.gov](http://www.centervilleohio.gov).

When reserving your place, please provide your business name and the names of the attendees from your business. Free exhibition space is available for attending businesses. Space can only be reserved by registering online. Exhibition space is available on a first-come, first-served basis, so be sure to register today!



Centerville Mayor, Brooks Compton



City of Centerville • Nathan E. Cahall • Economic Development Administrator  
100 W. Spring Valley Road • Centerville, OH 45458 • (937) 433-7151  
Open Monday - Friday 8:00 a.m. - 4:30 p.m.  
[www.centervilleohio.gov](http://www.centervilleohio.gov)

## Centerville Welcomes New Businesses

Below is a listing of new businesses based on recent City permit information for the second quarter of 2015. The City of Centerville proudly welcomes these new companies to our community.

- **Taqueria Chiapas**

298 N. Main St.

- **Healthy Brain Neurology**

6601 Centerville Business Pkwy., Suite 117

- **Think Printing**

175 E. Alex-Bell Rd., Suite 204

- **Gem City Sound Repair**

20 Compark Rd.

- **Forefront Dermatology**

400 N. Main St.

- **5-Star Nutrition**

5289 Cornerstone North Blvd.



# BizCap

A program of County Corp and County Corp Development

<b>January 2016 Program Update Small Business Loan Rates:</b>	SBA 504 10 year loan	4.288% fixed
	SBA 504 20 year loan	4.831% fixed
	Ohio Regional 166 up to 15 years	2.750% fixed
	Montgomery County CDBG up to 15 years	<b>**1.250% fixed</b>

\*\*Rate is for applications filed thru 3/31/16

## Centerville Arts Commission Seeking Summer Concert Sponsors

The City of Centerville and the Centerville Arts Commission are planning to once again provide free concerts this summer at the Stubbs Park Amphitheater located at 255 W. Spring Valley Road in Centerville. The Arts Commission is offering businesses and individuals the opportunity to provide sponsorship support for this series. Talented musicians and performing artists have entertained audiences for over twenty years, and each concert season attracts an average of 15,000 attendees.

If you are interested in sponsoring the series, contact the City of Centerville at (937) 433-7151 or you can download a sponsorship application from the City's website. Sponsorship deadline is March 31, 2016. The Centerville Arts Commission was created by Centerville City Council to involve the citizens of the Centerville area in the visual and performing arts.

For more information on the Arts Commission, contact Kristen Gopman at (937) 428-4713 or go to [www.centervilleohio.gov](http://www.centervilleohio.gov).

## BusinessFirst! Schedule A Visit Today

The City of Centerville is a proud member of the BusinessFirst! program which offers city businesses convenient and effective access to the resources they need to succeed. The BusinessFirst! program uses a customer-focused approach to link businesses with resources that help them stay and grow in the community. The BusinessFirst! team is a coordinated group of nearly 100 economic development, community development, workforce development and government professionals who are

ready to assist firms in meeting their corporate objectives.

Numerous Centerville businesses have benefited through participation in BusinessFirst!. The program gives businesses a single point of contact for a wide range of assistance.

Services include business financing, workforce training programs, tax credit assistance, and much more. The City of Centerville is committed to serving its business community and linking it with the resources it needs to grow.

If you are interested in scheduling a BusinessFirst! visit or would like to learn more about the program, please contact City of Centerville Economic Development Administrator, Nathan Cahall, at [ncahall@centervilleohio.gov](mailto:ncahall@centervilleohio.gov).

